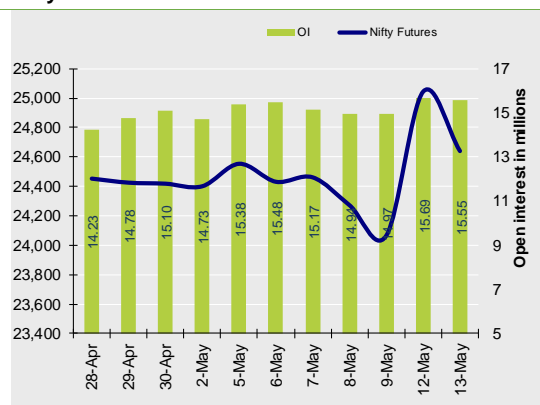


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	24,578.35	24,924.70	-346.35	-1.39
Futures	24,640.20	25,044.10	-403.90	-1.61
OI(ml shr)	15.55	15.69	-0.14	-0.89
Vol (lots)	183819	183387	432	0.24
COC	61.85	119.40	-57.55	-48.2
PCR-OI	0.85	1.29	-0.44	-34.1

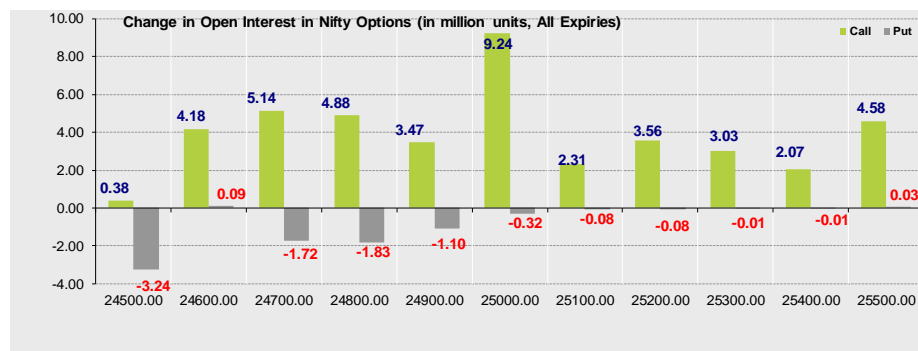
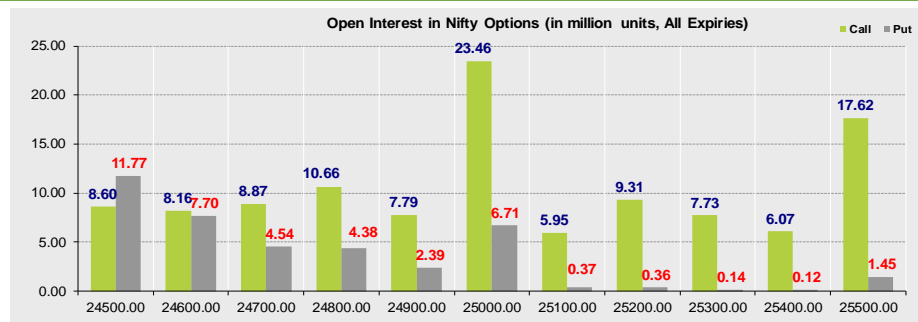
Nifty Futures Price v/s OI



Summary

- Indian markets closed on a negative note where selling was mainly seen in IT, FMCG, Automobiles Sectors. Nifty May Futures closed at 24640.20 (down 403.90 points) at a premium of 61.85 pts to spot.
- FII's were net sellers in Cash to the tune of 476.86 Cr and were net sellers in index futures to the tune of 6668.28 Cr.
- India VIX decreased by 1.04% to close at 18.20 touching an intraday high of 18.90.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 25100, 25000, 24900, 24800 strike Calls and liquidation at 24500, 24600, 24700 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 25000 strike Calls and 24500 strike Puts, to the tune of 23.46mn and 11.77mn respectively.

Outlook on Nifty:

Index is likely to open on gap up note today and is likely to remain range bound during the day.

Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	4327.01	10995.29	-6668.28
Index Options	1421528.02	1434762.98	-13234.96
Stock Futures	20215.85	27456.16	-7240.31
Stock Options	70514.24	73529.91	-3015.67
FII Cash	17,231.19	17,708.05	-476.86
DII Cash	16,551.85	12,278.05	4,273.80

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
13-May	-6668.3	-7240.3	-13235.0	-477
12-May	1211.3	7074.3	7771.0	1246
9-May	-2591.6	-1755.3	-28883.4	-3799
8-May	1338.6	-898.3	87541.9	2008
7-May	469.2	2136.0	-4468.4	2586
6-May	552.1	760.0	23394.6	3795

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	24335	24490	24765	24920	25195
BANKNIFTY	54655	54875	55260	55475	55860

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
KALYANKJIL	556.6	2.9	12.8	7.3
DELHIVERY	319.4	2.1	15.5	6.5
NBCC	101.4	1.3	34.0	6.4

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
BHEL	238.5	1.9	77.8	-8.0
ESCORTS	3509.6	2.3	1.3	-6.3
CDSL	1269.6	0.9	18.7	-5.1

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
PAYTM	859.7	-1.3	25.3	43.3
HUDCO	221.4	-1.9	20.5	10.5
FINNIFTY	26281.0	-1.2	0.1	7.8

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
BANKNIFTY	55089.0	-0.9	2.1	-6.3
CYIENT	1245.1	-1.6	3.3	-5.3
COFORGE	8281.0	-0.7	2.9	-4.2

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2600	2600	2449
ADANIPTS	1400	1200	1371
APOLLOHOSP	7000	6150	6941
ASIANPAINT	2500	2300	2328
AXISBANK	1200	1200	1195
BAJAJ-AUTO	8500	7800	8092
BAJFINANCE	10000	9000	9069
BAJAJFINSV	2100	1900	2025
BEL	340	320	337
BHARTIARTL	1900	1700	1828
CIPLA	1600	1300	1525
COALINDIA	400	450	396
DRREDDY	1200	1150	1210
EICHERMOT	6000	5300	5440
ETERNAL	260	200	232
GRASIM	3120	2340	2716
HCLTECH	1700	1200	1625
HDFCBANK	2000	1900	1930
HDFCLIFE	800	720	737
HEROMOTOCO	4000	4000	4074
HINDALCO	650	630	636
HINDUNILVR	2500	2400	2367
ICICIBANK	1460	1400	1435
ITC	450	430	428
INDUSINDBK	850	800	772

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1600	1200	1572
JSWSTEEL	1100	950	991
JIOFIN	300	250	268
KOTAKBANK	2300	2100	2120
LT	3600	3300	3576
M&M	3100	2900	3060
MARUTI	12000	12000	12486
NTPC	370	380	343
NESTLEIND	2500	2340	2365
ONGC	240	240	242
POWERGRID	330	300	300
RELIANCE	1450	1300	1421
SBILIFE	1780	1720	1746
SHRIRAMFIN	700	600	634
SBIN	800	800	789
SUNPHARMA	1900	1700	1706
TCS	3500	3400	3526
TATACONSUM	1300	1100	1122
TATAMOTORS	800	650	711
TATASTEEL	160	140	150
TECHM	1600	1500	1574
TITAN	3500	3300	3568
TRENT	5700	5200	5336
ULTRACEMCO	13000	10000	11678
WIPRO	300	230	252

OI against MWPL				
Symbol	MWPL	Open Interest	Limit for next day	% OI
MANAPPURAM	109606743	98229000	Ban	90%
CDSL	35530000	31589675	Ban	89%
ACC	16266067	14455200	997563	89%
HINDCOPPER	65482129	57449350	4758672	88%
SYNGENE	37816323	30526000	5399506	81%
RBLBANK	121575211	96653400	18843050	80%
LTF	168467595	131544222	28499993	78%
SAIL	289148547	222094300	52596819	77%
AARTIIND	41876170	31962975	7819386	76%
BANDHANBNK	193371109	146216400	37486153	76%
TATATECH	36328758	26742500	7769820	74%
CANBK	672420574	489132000	149667545	73%
PNB	687763516	475704000	177671340	69%
UPL	112299677	74839360	31845333	67%
GRANULES	29668038	19740275	8444361	67%
ABFRL	121580965	78114400	37387516	64%
BSOFT	32988281	21170400	10168466	64%
INDUSINDBK	125014099	80192300	38571094	64%
BIOCON	94007780	60035000	29272391	64%
TITAGARH	16037381	10158200	5077311	63%
VOLTAS	46126252	29143575	14676364	63%
NATIONALUM	178967755	111911250	58108117	63%
TATACHEM	31601465	19647550	10373841	62%
ANGELONE	11638502	7223200	3833376	62%
CHAMBLFERT	31728204	19420850	10720943	61%
HFCL	189248684	115509400	64276849	61%
LICHSGFIN	60244101	36288000	20943895	60%
IREDA	134388235	78021400	49647423	58%
PEL	24011687	13881750	8929352	58%
LAURUSLABS	78058155	45044900	29110347	58%
BSE	21086307	12094125	7937866	57%
NMDC	689383367	392593500	262320698	57%
ABCAPITAL	162442174	91752900	62567165	56%

[illegible]

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NCC (Bull Call spread)	Buy	5.5	9.5	2	Positional	Open
JIOFIN 270CE	Buy	7	12	4.5	1-2 Days	Open

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com